



AMERICAN THUNDER

ROYALTIES

Battle-Tested Leadership.
Future-Ready Capital.

INVESTOR PRESENTATION | OCTOBER 2025



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DEFENSE SPENDING

The Surging Tide of Defense Investment

Soaring investments unlock prime opportunities for veteran-led defense tech—
American Thunder Royalties is positioned to capitalize.

Forbes

NATO Launches Global Arms Race As Defense Spending Set To Explode

By Frank...

Published Jun 30, 2025, 12:51pm EDT

Forbes

Global Military Spending Surges As Arms Control Mechanisms Collapse

By Natasha Lindstaedt, Contributor....

Published May 29, 2025, 02:04pm EDT, Updated May 30, 2025, 10:18am EDT

Global Defence Spending Market Growth Projection



■ Projected Spending (Trillion USD)

Source: <https://www.sphericalinsights.com>



STRATEGIC LANDSCAPE

U.S. Defense Evolution Drives Market Opportunities

Priority Shift	Budget Impact	Contract Outcome (FY25–26)	Market Opportunity
Homeland & Western Hemisphere now #1 ¹	\$50B re-allocated from legacy programs	\$30B missile-defense awards (e.g., NGAD, IBCS, HBTSS) + \$20B AI/cyber modernization	Prime/sub-contracts for sensors, AI analytics, hypersonics
Munitions & AI systems ²	\$55B+ authorized in FY25 NDAA	\$35B munitions replenishment (Precision Strike, JASSM) + \$20B AI/autonomy (CCA drone swarms)	Long-term production & sustainment revenue (5–7 yr programs)
Hypersonics & drones ³	\$6.7B targeted (\$4.1B hypersonics + \$2.6B drones)	\$3B+ hypersonics OTA/CRADA awards + \$2B Group 5 UAS contracts	Early-mover advantage in high-speed weapons & attributable platforms

Takeaway:

\$90B+

in near-term U.S. contract dollars FY25–26) focused on missile defense, AI, munitions, hypersonics, & drones — direct pipeline for primes, Tier-1/2 suppliers, and tech innovators.



INNOVATION IMPERATIVE

Tech Drives Warfare Advantage

THIRD OFFSET STRATEGY ⁴

DoD's plan to out-innovate China/Russia with AI, autonomy & cyber — offsets their numbers with speed.

- \$179B FY26 RDT&E (↑27%)**
- **\$13.4B AI swarms**
- **\$15.1B cyber defense**

U.S. Market Capture:
\$50B+ contracts → IP royalties (e.g., Palantir AI, RTX autonomy) + export edge

DRONE WARFARE BOOM ⁵

Veteran-led autonomy for multi-domain ops — cheap, scalable, attritable. Ukraine proved it works.

\$26.1B (2025) → \$40.6B (2030)
→ **9.2% CAGR**

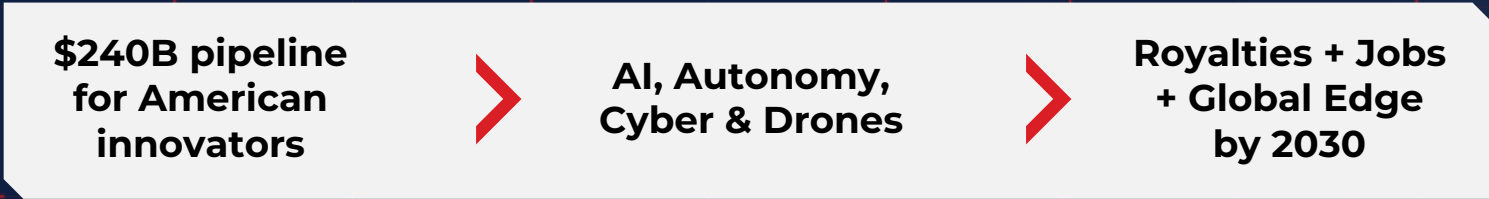
U.S. Market Capture:
\$10B+ UAS awards → 5-yr sustainment royalties (Anduril, Shield AI, Kratos)

NATO 5% GDP TECH PLEDGE ⁶

Allies ramp from 2% → 5% by 2035: 3.5% core defense + 1.5% security/tech — joint R&D, shared standards.

\$1.4T+ new Allied spend

U.S. Market Capture:
\$200B+ co-dev & FMS exports → Tier-1 royalties (Lockheed, Boeing, NG)



4 - DoD FY2026 Budget Request – comptroller.defense.gov, 5 - Grand View Research UAV Market (2024–2030) – grandviewresearch.com, 6 - SIPRI Arms Transfers Database (2020–2024) – sipri.org/databases/armstransfers



BUSINESS PLAN

Mission & Business Model

Mission: Empowering veteran-led and defense-related businesses with flexible, founder-friendly capital through royalty and equity financing. We honor the leadership of those who served by fueling innovation in national security.

Business Model

A hybrid approach combining royalty income stability with equity upside.

- **Royalty Financing:**
Royalty until repaid, then perpetual — non-dilutive capital for top-line revenue share.
- **Equity Upside:**
Minority stakes or warrants for long-term growth.
- **Portfolio Strategy:**
Diversified across defense sectors with scalable, traction-ready companies.

Stakeholders

- **Investors:**
Deliver predictable cash flow and growth potential.
- **Companies:**
Provide non-dilutive capital and partnership support.
- **Communities:**
Strengthen veteran empowerment and job creation.



STRATEGIC ADVISING & CONSULTING

Unlocking Value Through Expertise and Networks

Utilizing our team's expertise, American Thunder Royalties provides strategic advising and consulting to enhance portfolio growth and credibility.

Tailored Strategies

Guidance on optimizing royalty structures and equity upside exits, drawing on 50+ years of collective expertise.

Government Liaison Support

Strategic introductions to DoD, NATO, and other procurement agencies, tapping into \$895.2B FY2025 defense budget opportunities.

Industry Connections

Facilitating partnerships with defense primes and tech innovators, amplifying market access.

Risk Mitigation Planning

Advising on geopolitical and regulatory challenges, ensuring resilient growth.

Advisory Edge = Portfolio Alpha

Our advisory edge strengthens portfolio performance, offering investors a dual return—royalties plus enhanced deal success.



TARGET MARKET & ADVANTAGE

Delivering Value Through Strategic Focus



Stage: Early-stage to Series B (pre-revenue to scaling)
Revenue Range: \$5M-\$100M ARR
Subsector Focus: AI/autonomy, cyber defense, drones/UAS, hypersonics
Examples: Anduril (autonomy), Shield AI (drones), veteran-led SBIR winners

Our Advantage

- High-Quality Assets:** 100% focus on defense innovation with strong leadership.
- Predictable Costs:** Revenue-based royalties shield against inflation.
- Progressive Returns:** Recurring revenue with equity upside.
- Growth Potential:** Organic growth without additional cost.
- Sustainability:** AAA-rated for veteran impact.

Cost predictability ensures investors benefit from rising partner revenues.



FEATURES & BENEFITS

Tailored for Companies and Investors

For Companies

Features

- Non-dilutive capital
- Revenue-based repayment
- Flexible use of funds
- No fixed maturity or interest
- Perpetual partnership option

Benefits

- Preserves founder ownership
- Reduces financial pressure
- Accelerates growth
- Simplifies fundraising
- Builds credibility

For Investors

Features

- Recurring revenue streams
- Built-in downside protection
- Diversified portfolio model
- Equity upside
- Exit flexibility

Benefits

- Predictable cash flow
- Lower risk profile
- Mission-aligned investing
- Scalable returns
- Attractive IRR potential



Year 1-2

- \$5M → \$10M rev
- \$200K-\$500K cash



Year 3-5

- 40% CAGR growth
- \$1M-\$2.5M annual



5-Yr Exit

- 3-5x MOIC
- IRR: 25-30%

- Non-Dilutive
- Recurring
- Veteran-Aligned
- 25-30% IRR

Metrics: 2-5% royalty rate, 40% partner CAGR, 25-30% IRR (5-yr model)



IMPACT & RETURNS

A Force Multiplier for Resilience

Amplifying National Strength Through Veteran Innovation

Economic Impact



Supporting veteran entrepreneurship.



Strengthening domestic defense innovation.



Creating jobs in high-tech manufacturing and security.

Financial Returns



Immediate royalty income



Long-Term Equity Upside



Portfolio Diversification



OPPORTUNITY

The Ask

Seeking



\$10M to deploy into initial pipeline.

- Strategic co-investors and impact-aligned partners.

Use of Funds:



- Royalty tranches.
- Operational scaling.
- Deal sourcing and diligence.

Expected Deployment



- Immediate need in the marketplace for royalty financing
- Scalable to a \$100M+



LEADERSHIP

Our Team

Chairman



Cameron Chell

Cameron Chell, a visionary leader, brings decades of entrepreneurial expertise, having founded and guided multiple innovative ventures. In the past five years, he has served as President, CEO & Director of Draganfly, Inc. (since 2022), Executive Chairman of WEconnect Health (since 2024), and Chairman & Secretary of Wenn Digital, Inc. (since 2018), alongside past roles including Independent Director of XTM, Inc. (2019-2022) and Director of Health Outcomes Worldwide (2017-2021).

Special Advisor



Drew Clark

Drew Clark has over a decade of experience within the mining sector as a research analyst, investment banker and corporate development professional. He joined Metalla from a boutique investment bank where he was VP Corporate Finance where he covered royalty and streaming companies. Mr. Clark's corporate development career includes CarlisleGoldfields and Premier Royalty Corp. As an integral part of the team at Premier Royalty, he was responsible for the identification and evaluation of hundreds of royalty and streaming opportunities. Mr. Clark started in the industry as a junior mining research associate at CIBC World Markets and went on to become a publishing mining analyst at two boutique invest.

The logo for American Thunder Royalties features the word "AMERICAN" in white, "THUNDER" in red with a white lightning bolt through the "E", and "ROYALTIES" in white below it. A horizontal red line is positioned under "THUNDER".

**AMERICAN
THUNDER**
ROYALTIES

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Appendix



OPPORTUNITY

A “WPM” Model for Defense

The Market Failure

High-growth, veteran-led innovators win \$M DoD contracts

- But lack non-dilutive cash to scale & fulfill
- Forced to sell equity at low valuations



The Solution: Contract Streaming

- ATR finances CONTRACTS, not companies
- Like WPM, we pay UPFRONT → get % of future revenue

\$5M CASE STUDY

- 1 DroneCo wins \$50M DoD contract
- 2 ATR pays \$5M upfront (non-dilutive)
- 3 ATR gets 10% until repaid → 5% for life
- 4 Secured by \$50M gov't receivable

WHY IT'S “HYPER-PROFITABLE”


High Security
 Gov't-backed


Predictable Cash
 Inflation-protected


Low Overhead
 ~40-person team


Equity Upside
 Warrants = 12x upside